

Commodity: Guar seed
 Contract: January

Exchange: NCDEX
 Expiry: Jan 20th, 2021

Technical Chart:



Technical Commentary:

- The Guar seed posted 1.91% of gains on buyers interest.
- Trading below the resistance level of 6100-6200.
- Trading below 100 DMA.
- MACD cross over indicating steady tone in near term.
- RSI is indicating firm buying strength.

The Guar seed prices are likely to feature loss on Monday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	5980	5940	6027	6190	6220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Jan	Sell	6100	6010	5960	6150

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: January
Exchange: NCDEX
Expiry: Jan 20th, 2021
Technical Chart:

Technical Commentary:

- The Guar gum posted 2.10% gain on buyers interest.
- Trading below the resistance level of 11000-11300
- Trading below 100 DMA.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature loss on Monday's session

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan	10620	10550	10756	10950	11000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan	Sell	10800	10700	10660	10880

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.