

Commodity: Guar seed Exchange: NCDEX
Contract: February Expiry: Feb 20th, 2021



Technical Commentary:

- The Guar seed posted 0.47% of loss on short covering.
- Trading above the support zone of 6100-6200, Trading below 9 and 18 DMA, Indicating weak tone.
- MACD cross over indicating steady tone in near term.
- RSI is indicating good buying strength.

The Guar seed prices are likely to feature gain on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb	6150	6050	6262	6400	6450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Feb	Buy	6250	6330	6370	6205

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: February Expiry: Feb 20th, 2021



Technical Commentary:

- The Guar gum posted 0.85% of gain on short covering.
- Trading above the support zone of 11200-11300.
- Trading near 9 and 18 DMA, indicating steady tone.
- MACD cross over indicating steady tone in near term.
- RSI is indicating firm buying strength.

The Guar gum prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb	11525	11470	11686	11900	11950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb	BUY	11650	11750	11840	11565

^{*} Do not carry-forward the position next day.

Disclaimer