

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: March 18th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 2.73% loss and open interest went up by 20% on aggressive short buildup.
- Trading in the support zone of 6100-6200, and below 9 and 18.
- Broken 100 DMA support, Indicating weak tone.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.
- Today short covering and long buildup expected at this level.

The Guar seed prices are likely to feature gain on Tuesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	6050	5950	6159	6300	6350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Buy	Above 6150	6230	6270	6105

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: March
 2022

Exchange: NCDEX
 Expiry: March 18th,

Technical Chart:



Technical Commentary:

- The Guar gum posted 3.52% loss, open interest went up by 7%, short buildup and long liquidation pushed prices lower.
- Trading above the support zone of 100 DMA.
- Trading below 9 and 18 DMA, indicating weak tone.
- MACD cross over indicating weak tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature loss on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	11320	11250	11499	11650	11700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	Above 11500	11400	11360	11580

* Do not carry-forward the position next day.

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