

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: March 17th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 0.58% loss on short buildup, open interest went up by 1.1%.
- Trading above the support zone of 6100-6200, above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA support, Indicating firm tone.
- MACD cross over indicating steady tone in near term.
- RSI is indicating firm buying strength.

The Guar seed prices are likely to feature gain on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	6260	6160	6367	6510	6560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Buy	6360	6440	6480	6315

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 17th, 2022
Technical Chart:

Technical Commentary:

- The Guar gum posted 1.35% loss on long liquidation, open interest went down by 3.15%.
- Trading above the support zone of 100 DMA.
- Trading above 9 and 18 DMA, indicating firm tone.
- MACD cross over indicating firm tone in near term.
- RSI is indicating firm buying strength.

The Guar gum prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	11795	11760	11945	12190	12240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	BUY	11940	12040	12130	11855

* Do not carry-forward the position next day.

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