

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: March 17th, 2022
Technical Chart:

Technical Commentary:

- The Guar seed posted loss on long liquidation, open interest went down by 5.1%.
- Trading below the support zone of 6100-6200, and below 9 and 18 DMA indicating weak tone.
- Trading below 100 DMA support.
- MACD cross over indicating weak tone in near term.
- RSI is indicating steady buying strength.

The Guar seed prices are likely to feature loss on Thursday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	5850	5800	6023	6200	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Sell	6050	6000	5900	6100

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 17th, 2022
Technical Chart:

Technical Commentary:

- The Guar gum posted loss on long liquidation, OI went down by 8.65%.
- Trading below 9 and 18 DMA, indicating weak tone.
- MACD cross over indicating steady tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature Loss on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	11000	10500	11255	11500	11800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	11260	11200	11100	11300

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited