

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: March 17th, 2022
Technical Chart:

Technical Commentary:

- The Guar seed posted loss on long liquidation ,OI went down by 5.5%.
- Trading near the support zone of 5700-5800, and below 9 and 18 DMA indicating weak tone.
- Trading below 100 DMA support.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength, currently in oversold zone.

The Guar seed prices are likely to feature loss on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	5770	5730	5883	5980	6010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Sell	5890	5800	5750	5940

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 17th, 2022
Technical Chart:

Technical Commentary:

- The Guar gum posted loss on long liquidation, OI went down by 22%.
- Trading below 9 and 18 DMA, indicating weak tone.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength, currently in oversold zone.

The Guar gum prices are likely to feature Loss on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	10570	10500	10738	10900	10950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	10750	10650	10610	10830

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited