

Commodity: Guar seed Exchange: NCDEX



Technical Commentary:

- The Guar seed posted gain on short covering ,OI went down by 6.8%.
- Trading near the support zone of 5700-5800, and below 9 and 18 DMA indicating weak tone.
- Trading below 100 DMA support.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength, currently in oversold zone.

The Guar seed prices are likely to feature loss on Thrusday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	5840	5800	5956	6050	6080
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Sell	5960	5870	5820	6010

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted gain on short covering, OI went down by 7.49%.
- Trading below 9 and 18 DMA, indicating weak tone.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength, currently in oversold zone.

The Guar gum prices are likely to feature Loss on Thrusday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	10670	10600	10840	11000	11050
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	10850	10750	10710	10930

^{*} Do not carry-forward the position next day.

Disclaime

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