

Commodity: Guar seed Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

# **Technical Chart**:



### **Technical Commentary:**

- The Guar seed posted gain on short covering ,OI went down by 9.8%.
- Trading above the support zone of 5700-5800, and below 9 and 18 DMA indicating weak tone.
- Trading below 100 DMA support.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength, currently in oversold zone.

The Guar seed prices are likely to feature loss on Friday's session.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	March	5880	5840	5992	6090	6120
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Sell	6000	5910	5860	6050

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

# **Technical Chart**:



#### **Technical Commentary:**

- The Guar gum posted gain on short covering, OI went down by 7.03%.
- Trading below 9 and 18 DMA, indicating weak tone.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature Loss on Friday's session.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	March	10720	10650	10890	11050	11100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	10900	10800	10760	10980

<sup>\*</sup> Do not carry-forward the position next day.

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