

Commodity: Guar seed

Contract: March

Exchange: NCDEX Expiry: March 17th, 2022

🗏 Guar Seed 10MT F	utures, India, D, N	CDEX - 0581).00 H5958.00 L575	56.00 C 5917.00				Market Closed	- 7400.00
MA (9, close, 0) - 💿 😫 🗙 MA (18, close, 0) - 💽 😫 🕻	6101.4444								- 7200.00
MA (100, close, 0) 👻 💽 💽	6231.7200								- 7000.00
		_							- 6800.0
						• • • •			6500.1 6400.0
									6231.72 6166.33 6101.44
			<u>╶</u> ╏ <mark>╽┥┑╊╏┩┿╗┝╤┨╶╧</mark>						- 5929.44 - 5917.00
								1	- 5893.77 - 5728.72 - 5502.78
									- 5400.00
RSI (14) - O O X 40.862	.8			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~	~~~~~	~~~~	~~~	40.862
MACD (12, 26, close, 9) -	● ☆ × -15:3156 -89.45:		·IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII						15.315 74.142
Jul	Aug	Sep	Oct	Nov	Dec	2022	Feb	Mar	-74.142 -89.457

Technical Commentary:

- The Guar seed posted 0.22% loss on long liquidation ,OI went down by 22.3%.
- Trading above the support zone of 5700-5800, and below 9 and 18 DMA indicating weak tone.
- Trading below 100 DMA support.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength, currently in oversold zone.

The Guar seed prices are likely to feature loss on Wednesday's session.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	March	5820	5780	5930	6030	6060
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Sell	5940	5850	5800	5990

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Guar Gum Contract: March

Exchange: NCDEX Expiry: March 17th, 2022



Technical Commentary:

- The Guar gum posted 0.39% gain on short covering, OI went down by 21.51%.
- Trading below 9 and 18 DMA, indicating weak tone.
- MACD cross over indicating bearish tone in near term.
- RSI is indicating weak buying strength.

The Guar gum prices are likely to feature Loss on Wednesday's session.

Intraday Supports	S1	S2	РСР	R1	R2		
Guar Gum NCDEX		March	10560	10490	10737	10890	10940
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	10740	10640	10600	10820

* Do not carry-forward the position next day.

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