

Commodity: Guar seed Exchange: NCDEX



Technical Commentary:

- The Guar seed posted 2.46% gain on short covering ,OI went down by 29.9%.
- Trading above the support zone of 5700-5800, and between 9 and 18 DMA indicating steady tone.
- Trading below 100 DMA support.
- MACD cross over indicating bearish tone in near term.
- RSI has improved in last few trading session, firm buying strength.

The Guar seed prices are likely to feature gain on Thrusday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	5970	5870	6076	6220	6270
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Buy	6070	6150	6190	6025

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted 3.41% gain on short covering, OI went down by 32.27%.
- Trading near 9 and 18 DMA, indicating steady tone.
- MACD cross over indicating weak tone in near term.
- RSI has improved n last few trading session, firm buying strength.

The Guar gum prices are likely to feature Gain on Thrusday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	11795	10920	11103	11350	11400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	BUY	11100	11200	11290	11015

^{*} Do not carry-forward the position next day.

<u>Disclaimer</u>

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2022 Indian Agribusiness Systems Limited