

Commodity: Guar seed Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 0.33% gain on short covering ,OI went down by 38.8%.
- Trading above the support zone of 5700-5800, and above 9 and 18 DMA indicating firm tone.
- Trading below 100 DMA support.
- MACD cross over indicating steady to firm tone tone in near term.
- RSI has improved in last few trading session, firm buying strength.

The Guar seed prices are likely to feature gain on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	6000	5900	6101	6250	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Buy	6100	6180	6220	6055

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted 0.31% loss on long liquidation, OI went down by 54.87%.
- Trading above 9 and 18 DMA, indicating firm tone.
- MACD cross over indicating steady to firm tone in near term.
- RSI has improved in last few trading session, firm buying strength.

The Guar gum prices are likely to feature Gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	March	11795	10900	11085	11330	11380
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	BUY	11080	11180	11270	10995

^{*} Do not carry-forward the position next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp