

Commodity: Guar seed Exchange: NCDEX

Contract: March Expiry: March 17th, 2022





## **Technical Commentary**:

- The Guar seed posted 0.82% gain on short covering OI went down by 40.8%.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading below 100 DMA support.
- MACD cross over indicating steady to firm tone tone in near term.
- RSI has improved in last few trading session, firm buying strength.

The Guar seed prices are likely to feature loss on Monday's session.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	March	6040	6000	6155	6250	6280
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	March	Sell	6160	6070	6020	6210

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX

Contract: March Expiry: March 17th, 2022

## **Technical Chart**:



## **Technical Commentary:**

- The Guar gum posted 1.21% gain on short covering, OI went down by 76.86%.
- Trading above 9 and 18 DMA, indicating firm tone.
- MACD cross over indicating steady to firm tone in near term.
- RSI has improved in last few trading session, firm buying strength.

The Guar gum prices are likely to feature loss on Monday's session.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	March	11050	10980	11225	11380	11430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Sell	11230	11130	11090	11310

<sup>\*</sup> Do not carry-forward the position next day.

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