

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 1.23% loss on long liquidation, open interest went down by 2.3%.
- During the day, market made low at 6082 and high at 6174 and closed at 6084.
- Trading below 9 DMA and above 18 DMA.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating firm tone in near term.
- RSI is near 48 indicating steady buying strength.

The Guar seed prices are likely to feature gain on Tuesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	5850	6000	6084	6400	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6070	6100	6150	6050

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted 0.44% loss on long liquidation, open interest went down by 4.81%.
- During the day market made low at 11113, high at 11300 and closed at 11190.
- 9 and 18 DMA can be characterized as support.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating firm tone in near term.
- RSI is 49 indicating, steady buying strength.

The Guar gum prices are likely to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11100	11000	11190	11300	11500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	11180	11220	11280	11150

* Do not carry-forward the position next day.

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