

Commodity: Guar seed Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- The Guar seed posted 0.59% gain on short covering open interest went down by 1.5%.
- During the day, market made low at 6086 and high at 6149 and closed at 6130.
- Trading below 9 DMA and above 18 DMA indicating weak momentum.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating steady tone in near term.
- RSI is near 50 indicating firm buying strength.

The Guar seed prices are likely to feature gain on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6020	5980	6130	6230	6260
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Sell	6140	6050	6000	6190

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- The Guar gum posted 0.83% gain on short covering, open interest went down by 6.94%.
- During the day market made low at 11197, high at 11340 and closed at 11290.
- 9 and 18 DMA can be characterized as support.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating firm tone in near term.
- RSI is 51 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11120	11050	11290	11450	11500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	Sell	11300	11440	11160	11380

^{*} Do not carry-forward the position next day.

© 2022 Indian Agribusiness Systems Limited

Disclaimer