

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: April 20th, 2022



Technical Commentary:

- The Guar seed posted 0.62% loss on long liquidation open interest went down by 4.9%.
- During the day, market made low at 6104 and high at 6162 and closed at 6130.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating steady tone in near term.
- RSI is near 50 indicating firm buying strength.

The Guar seed prices are likely to feature loss on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6030	5990	6130	6240	6270
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Sell	6150	6060	6010	6200

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- The Guar gum posted 0.43% gain on long liquidation, open interest went down by 6.17%.
- During the day market made low at 11240, high at 11375 and closed at 11310.
- 9 and 18 DMA can be characterized as support.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating firm tone in near term.
- RSI is 52 indicating, firm buying strength.

The Guar gum prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11170	11100	11349	11500	11550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	Sell	11350	11440	11210	11430

^{*} Do not carry-forward the position next day.

Disclaimer