

Commodity: Guar seed Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- The Guar seed posted 0.46% gain on short covering open interest went down by 4%.
- During the day, market made low at 6131 and high at 6209 and closed at 6166.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading below 100 DMA support, characterized as resistance.
- MACD cross over indicating steady tone in near term.
- RSI is near 50 indicating firm buying strength.

The Guar seed prices are likely to feature Gain on Monday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6060	5960	6166	6310	6360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6160	6240	6280	6115

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- The Guar gum posted 1.27% gain on short covering, open interest went down by 1.45%.
- During the day market made low at 11328, high at 11533 and closed at 11460.
- 9 and 18 DMA can be characterized as support.
- Trading below 100 DMA support, characterized as support.
- MACD cross over indicating firm tone in near term.
- RSI is 55 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11350	11270	11460	11700	11800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	11450	11550	11640	11365

^{*} Do not carry-forward the position next day.

Disclaimer