

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 1.81% gain on short covering open interest went down by 10.9%.
- During the day, market made low at 6185 and high at 6345 and closed at 6284.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support.
- MACD cross over indicating firm tone in near term.
- RSI is near 59 indicating firm buying strength.

The Guar seed prices are likely to feature Gain on Tuesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6180	6080	6284	6430	6480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6280	6360	6400	6235

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted 3.30% gain on short covering, open interest went down by 8.17%.
- During the day market made low at 11500, high at 11950 and closed at 11835.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, characterized as support.
- MACD cross over indicating firm tone in near term.
- RSI is 63 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11730	11650	11835	12080	12180
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	11830	11930	12020	11745

* Do not carry-forward the position next day.

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