

Commodity: Guar seed
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 1% gain on short covering open interest went down by 6.7%.
- During the day, market made low at 6281 and high at 6395 and closed at 6357.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support.
- MACD cross over indicating firm tone in near term.
- RSI is near 59 indicating firm buying strength.

The Guar seed prices are likely to feature Gain on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6250	6150	6357	6500	6550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6350	6430	6470	6305

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted 1.20% gain on short covering, open interest went down by 9.83%.
- During the day market made low at 11834, high at 12142 and closed at 12009.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, characterized as support.
- MACD cross over indicating firm tone in near term.
- RSI is 63 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11900	11820	12009	12250	12350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12000	12100	12190	11915

* Do not carry-forward the position next day.

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