

Commodity: Guar seed  
Contract: April

Exchange: NCDEX  
Expiry: April 20th, 2022

### Technical Chart:



### Technical Commentary:

- The Guar seed posted 0.52% loss on short covering open interest went down by 7.5%.
- During the day, market made low at 6312 and high at 6412 and closed at 6320.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support and strong momentum.
- MACD cross over indicating firm tone in near term.
- RSI is near 68 indicating strong buying strength.

*The Guar seed prices are likely to feature Gain on Thursday's session.*

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6220	6120	6320	6470	6520
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6320	6400	6440	6275

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20th, 2022**
**Technical Chart:**

**Technical Commentary:**

- The Guar gum posted 0.55% gain on long liquidation, open interest went down by 12.75%.
- During the day market made low at 11947, high at 12240 and closed at 12100.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, indicating strong momentum.
- MACD cross over indicating firm tone in near term.
- RSI is 61 indicating, firm buying strength.

*The Guar gum prices are likely to feature gain on Thursday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12000	11920	12100	12350	12450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12100	12200	12290	12015

\* Do not carry-forward the position next day.

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