

Commodity: Guar seed
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar seed posted 0.24% loss on lonf liquidation open interest went down by 8.2%.
- During the day, market made low at 6291 and high at 6375 and closed at 6325.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support and strong momentum.
- MACD cross over indicating firm tone in near term.
- RSI above 60 indicating strong buying strength.

The Guar seed prices are likely to feature Gain on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6225	6125	6325	6475	6525
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6325	6405	6445	6280

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- The Guar gum posted 0.79% gain on short covering, open interest went down by 24.11%.
- During the day market made low at 11950, high at 12258 and closed at 12185.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, indicating strong momentum.
- MACD cross over indicating firm tone in near term.
- RSI is above 60 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12085	12005	12185	12435	12535
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12185	12285	12375	12100

* Do not carry-forward the position next day.

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