

Commodity: Guar seed
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in the above chart, upper channel resistance has broken and posted 5.10% gain on buyers interest.
- During the day, market made low at 6330 and high at 6690 and closed at 6654.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support and strong momentum.
- MACD cross over indicating strong momentum in near term.
- RSI above 70 indicating strong buying strength.

The Guar seed prices are likely to feature Gain on Monday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6550	6450	6654	6800	6850
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6650	6730	6770	6605

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2022
Technical Chart:

Technical Commentary:

- As seen in the above chart, upper channel resistance has broken and posted 6% gain on buyers interest.
- During the day market made low at 12228, high at 12902 and closed at 12902.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, indicating strong momentum.
- MACD cross over indicating strong bullish in near term.
- RSI is above 70 indicating, strong buying strength.

The Guar gum prices are likely to feature gain on Monday's session.

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April		12800	12720	12902	13150	13250
Intraday Trade Call				Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April		BUY	12900	13000	13090	12815

* Do not carry-forward the position next day.

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