

Commodity: Guar seed  
 Contract: April

Exchange: NCDEX  
 Expiry: April 20th, 2022

### Technical Chart:



### Technical Commentary:

- As seen in the above chart, now upper channel resistance channel can be characterized as support.
- During the day guar seed posted 1.98% loss on profit booking, market made low at 6436 and high at 6725 and closed at 6535.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support indicating strong momentum.
- MACD cross over indicating strong momentum in near term.
- RSI has declined to 66 on profit booking, still buying strength is good.

*The Guar seed prices are likely to feature Gain on Tuesday's session.*

|                     |       |       | S1   | S2    | PCP  | R1   | R2   |
|---------------------|-------|-------|------|-------|------|------|------|
| Guar Seed           | NCDEX | April | 6430 | 6330  | 6535 | 6680 | 6730 |
| Intraday Trade Call |       |       | Call | Entry | T1   | T2   | SL   |
| Guar seed           | NCDEX | April | Buy  | 6530  | 6610 | 6650 | 6485 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20th, 2022**
**Technical Chart:**

**Technical Commentary:**

- As seen in the above chart, it has broken upper channel.
- During the day Guar gum posted loss of 1.29%, market made low at 12515, high at 13202 and closed at 12736.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, indicating strong momentum.
- MACD cross over indicating strong bullish in near term.
- RSI is above 70 indicating, strong buying strength.

*The Guar gum prices are likely to feature gain on Tuesday's session.*

| Intraday Supports & Resistances |       |       | S1    | S2    | PCP   | R1    | R2    |
|---------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Guar Gum                        | NCDEX | April | 12635 | 12555 | 12736 | 12985 | 13085 |
| Intraday Trade Call             |       |       | Call  | Entry | T1    | T2    | SL    |
| Guar Gum                        | NCDEX | April | BUY   | 12700 | 12835 | 12925 | 12650 |

\* Do not carry-forward the position next day.

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