

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in the above chart, now upper channel resistance channel can be characterized as support.
- During the day guar seed posted 0.21% gain on short covering, market made low at 6511 and high at 6608 and closed at 6555.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, characterized as support indicating strong momentum.
- MACD cross over indicating strong momentum in near term.
- RSI has is at 66, buying strength is good.

The Guar seed prices are likely to feature Gain on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6450	6350	6555	6700	6750
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6550	6630	6670	6505

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- During the day Guar gum posted gain of 0.95% on short covering, market made low at 12515, high at 13202 and closed at 12736.
- Trading above 9 and 18 DMA indicating firm tone.
- Trading above 100 DMA, indicating strong momentum.
- MACD cross over indicating strong bullish in near term.
- RSI is above 74 indicating, strong buying strength.

The Guar gum prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12750	12670	12860	13100	13200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12850	12950	13040	12765

^{*} Do not carry-forward the position next day.

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