

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart market has taken support at 6650.
- During the day guar seed posted 1.10% gain on buyers interest, market made low at 6522 and high at 6725 and closed at 6642.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, indicating strong momentum.
- MACD cross over indicating strong momentum in near term.
- RSI has is at 68, buying strength is good.

The Guar seed prices are likely to feature Gain on Thursday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6540	6440	6642	6790	6840
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6640	6720	6760	6595

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2022
Technical Chart:

Technical Commentary:

- During the day Guar gum posted gain of 2.48% on buyers interest, market made low at 12800, high at 13385 and closed at 13205.
- Trading above 9, 18 DMA and 100 DMA indicating firm tone.
- MACD cross over indicating strong bullish in near term.
- RSI is above 77 indicating, strong buying strength.

The Guar gum prices are likely to feature gain on Thursday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	13100	13020	13205	13450	13550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	13200	13300	13390	13140

* Do not carry-forward the position next day.

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