

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart guar seed is trading in the upper Bollinger band.
- During the day guar seed posted 1.49% loss on long liquidation, open interest went down by 16.1%. during the day, market made low at 6543 and high at 6670 and closed at 6543.
- Trading above 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, indicating strong momentum.
- MACD cross over indicating strong momentum in near term.
- RSI has is at 62, buying strength is good.

The Guar seed prices are likely to feature Gain on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6400	6300	6543	6900	7000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6500	6600	6700	6450

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2022
Technical Chart:

Technical Commentary:

- As seen in above chart guar gum is trading in the upper Bollinger band.
- During the day Guar gum posted loss of 2.69% on long liquidation, OI went down by 20.05%, market made low at 12823, high at 13290 and closed at 12850.
- Trading above 9, 18 DMA and 100 DMA indicating firm tone.
- MACD cross over indicating strong bullish in near term.
- RSI is above 68 indicating, strong buying strength.

The Guar gum prices are likely to feature gain on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12700	12500	12850	13300	13500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12850	13000	13200	12800

* Do not carry-forward the position next day.

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