

Commodity: Guar seed
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in above chart guar seed is corrected from upper Bollinger band.
- During the day guar seed posted 3.44% loss on long liquidation, open interest went down by 12.5%. during the day, market made low at 6311 and high at 6570 and closed at 6340.
- Trading below 9 DMA and above 18 DMA indicating firm momentum.
- Trading above 100 DMA support, indicating strong momentum.
- MACD cross over indicating firm momentum in near term.
- RSI has declined to 52, buying strength is firm.

The Guar seed prices are likely to feature Gain on Monday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6250	6200	6340	6500	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Buy	6330	6400	6450	6300

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart guar seed is corrected from upper Bollinger band.
- During the day Guar gum posted loss of 4.37% on long liquidation, OI went down by 19.47%, market made low at 12270, high at 12878 and closed at 12325.
- Trading below 9 DMA and above 18 DMA and 100 DMA indicating firm tone.
- MACD cross over indicating firm momentum in near term.
- RSI is at 56 indicating, strong buying strength.

The Guar gum prices are likely to feature gain on Monday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12200	12000	12325	12700	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12320	12400	12500	12270

* Do not carry-forward the position next day.

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