

Commodity: Guar seed Exchange: NCDEX
Contract: April Expiry: April 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in above chart guar seed is corrected from upper Bollinger band and taking support of 18 DMA.
- During the day guar seed posted 1.32% loss on long liquidation, open interest went down by
 42.4%. during the day, market made low at 6261 and high at 6378 and closed at 6264.
- Trading above 100 DMA support, can be characterized as support.
- MACD cross over indicating weak momentum in near term.
- RSI has declined to 50, buying strength is firm.

The Guar seed prices are likely to feature loss on Tuesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6100	6000	6264	6500	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Sell	6270	6200	6150	6300

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- As seen in above chart guar seed is corrected from upper Bollinger band and trading 18 DMA.
- During the day Guar gum posted loss of 1.73% on long liquidation, OI went down by 50%, market made low at 12123, high at 12414 and closed at 12130.
- Trading above 18 DMA and 100 DMA can be characterized as support.
- MACD cross over indicating weak momentum in near term.
- RSI is at 52 indicating, firm buying strength.

The Guar gum prices are likely to feature loss on Tuesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	11800	11500	12130	12300	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	Sell	12150	12100	12000	12200

^{*} Do not carry-forward the position next day.

Disclaime