# AW AGRIWATCH

## Commodity: Guar seed Contract: April

## Exchange: NCDEX Expiry: April 20th, 2022



- As seen in above chart guar seed is corrected from upper Bollinger band and taken support from 18 DMA.
- During the day guar seed posted 0.64% gain, during the day, market made low at 6295 and high at 6397 and closed at 6327.
- Trading above 100 DMA support, can be characterized as support.
- MACD cross over and DIF indicating possible bearish crossover.
- RSI has declined to 55, buying strength is firm.

The Guar seed prices are likely to feature gain on Wednesday's session.

			<b>S1</b>	S2	РСР	R1	R2
Guar Seed	NCDEX	April	6200	6100	6327	6600	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	BUY	6300	6400	6500	6250

\* Do not carry-forward the position next day.

# AW AGRIWATCH

## **Commodity: Guar Gum**

### Exchange: NCDEX Expiry: April 20th, 2022



### **Technical Commentary:**

- As seen in above chart guar seed is corrected from upper Bollinger band and taken support from 18 DMA.
- During the day Guar gum posted gain of 1% on long liquidation, market made low at 12217, high at 12465 and closed at 12301.
- Trading above 18 DMA and 100 DMA can be characterized as support.
- MACD cross over and DIF indicating a possible bearish crossover.
- RSI is at 55 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Wednesday's session.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Gum	NCDEX	April	12100	12000	12301	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12300	12400	12500	12250

\* Do not carry-forward the position next day.

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