AW AGRIWATCH

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: April 20th, 2022



- As seen in above chart guar seed is rebounded from from 18 DMA and lower channel.
- During the day guar seed posted 1.89% gain, during the day, market made low at 6420 and high at 6483 and closed at 6469.
- Trading above 100 DMA support, can be characterized as support.
- MACD cross over and DIF indicating steady bias.
- RSI is at 56, buying strength is firm.

The Guar seed prices are likely to feature gain on Thrusday's session.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	April	6400	6300	6469	6600	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	BUY	6450	6500	6550	6390

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Guar Gum

Contract: April

Exchange: NCDEX Expiry: April 20th, 2022



Technical Commentary:

- As seen in above chart guar seed is rebounded from from 18 DMA and lower channel.
- During the day Guar gum posted gain of 2.88% on long liquidation, market made low at 12540, high at 12700 and closed at 12700.
- Trading above 18, 50 and 100 DMA can be characterized as support.
- MACD cross over and DIF indicating a steady momentum.
- RSI is at 61 indicating, firm buying strength.

The Guar gum prices are likely to feature gain on Thrusday's session.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	April	12600	12500	12700	13000	13200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	BUY	12700	12800	12900	12650

* Do not carry-forward the position next day.

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