

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in above chart guar seed has broken lower channel support on sellers pressure, taken support of 50 DMA.
- During the day guar seed posted 2.62% loss, during the day, market made low at 6242 and high at 6525 and closed at 6318.
- MACD cross over and DIF indicating weak bias.
- RSI has declined to 48, buying strength is steady to weak.

The Guar seed prices are likely to feature loss on Wednesday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6150	6100	6318	6450	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Sell	6350	6250	6200	6400

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart guar seed has broken lower channel support on sellers pressure.
- During the day Guar gum posted gain of 3.45% loss, market made low at 12200, high at 12870 and closed at 12340.
- Trading above 50 and 100 DMA can be characterized as support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI has declined to 45 indicating, weak buying strength.

The Guar gum prices are likely to feature loss on Wednesday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12000	11800	12340	12500	12800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	Sell	Near 12350	12250	12100	12400

* Do not carry-forward the position next day.

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