

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: April 20th, 2022

## **Technical Chart**:

## **Technical Commentary:**



- As seen in above chart guar seed rebounded from support level of 6400, above 100 DMA.
- During the day guar seed posted 0.43% gain on short covering, during the day, market made low at 6281 and high at 6365 and closed at 6335.
- MACD cross over and DIF indicating weak bias.
- RSI has at 50, indicating firm buying strength.

The Guar seed prices are likely to feature loss on Thrusday's session.

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6180	6150	6335	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Sell	6400	6350	6200	6450

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



## **Technical Commentary:**

- As seen in above chart guar gum has taken support from 12050 levels.
- During the day Guar gum posted gain of 0.43% gain on short covering, market made low at 12257, high at 12405 and closed at 12340.
- Trading above 50 and 100 DMA can be characterized as support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 54 indicating, firm buying strength.

The Guar gum prices are likely to feature loss on Thrusday's session.

Intraday Supports & Resistances			<b>S1</b>	<b>S2</b>	PCP	R1	R2
Guar Gum	NCDEX	April	11800	11500	12340	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	Sell	12530	12260	12000	12600

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer