

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: April 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in above chart guar seed continued gains on short covering and buying from demand zone and market closed below 9 DMA.
- During the day guar seed posted 0.33% gain, during the day, market made low at 6295 and high at 6386 and closed at 6363.
- MACD cross over and DIF indicating weak bias.
- RSI has at 51, indicating firm buying strength.

The Guar seed prices are likely to feature loss on Friday's session.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	6150	6000	6363	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	April	Sell	Near 6350	6250	6200	6400

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: April 20th, 2022



Technical Commentary:

- As seen in above chart guar gum continued gains and closed above 9 and 18 DMA.
- During the day Guar gum posted gain of 1.14% gain on short covering, market made low at 12320, high at 12570 and closed at 12518.
- Trading above 50 and 100 DMA can be characterized as long term support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 57 indicating, firm buying strength.

The Guar gum prices are likely to feature loss on Friday's session.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	April	12000	12300	12518	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	April	Sell	Near 12550	12450	12350	12600

^{*} Do not carry-forward the position next day.

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