

Commodity: Guar seed  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2022

**Technical Chart:**

**Technical Commentary:**



- As seen in above chart guar seed posted gain on short covering, green histogram indicates crude oil price movement (without axis).
- During the day guar seed posted 0.55% gain, during the day, market made low at 6164 and high at 6345 and closed at 6345.
- MACD cross over and DIF indicating weak bias.
- RSI has at 48, indicating weak buying strength.

*The Guar seed prices are likely to feature loss on Wednesday's session.*

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	6150	6000	6345	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	<b>Sell</b>	Near 6350	6250	6200	6400

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2022

**Technical Chart:**



**Technical Commentary:**

- As seen in above chart guar gum posted gain on short covering, violet histogram indicates crude oil price movement (without axis).
- During the day Guar gum posted gain of 1.17% , market made low at 12022, high at 12559 and closed at 12555.
- Trading above 50 and 100 DMA can be characterized as long term support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 57 indicating, firm buying strength.

*The Guar gum prices are likely to feature loss on Wednesday's session.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	12000	11800	12555	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Sell	Near 12600	12300	12100	12700

\* Do not carry-forward the position next day.

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