

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: May 20th, 2022

Technical Chart:

Technical Commentary:



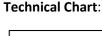
- As seen in above chart guar seed posted gain on short covering, green histogram indicates crude oil price movement (without axis).
- During the day guar seed posted 0.92% gain, during the day, market made low at 6312 and high at 6377 and closed at 6353.
- MACD cross over and DIF indicating weak bias.
- RSI has at 51, indicating steady to firm buying strength.
- Market participants are recommended to wait to buy near 6200-6250.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	6150	6000	6353	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Wait				

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: May Expiry: May 20th, 2022





Technical Commentary:

- As seen in above chart guar gum posted gain on short covering, violet histogram indicates crude oil price movement (without axis).
- During the day Guar gum posted gain of 1.16%, market made low at 12477, high at 12559 and closed at 12555.
- Trading above 50 and 100 DMA can be characterized as long term support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 57 indicating, firm buying strength.
- Market Participants are recommended to wait to buy near 12000-12100.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	12000	11800	12555	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Wait				

^{*} Do not carry-forward the position next day.

Disclaime