

Commodity: Guar seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2022

Technical Chart:

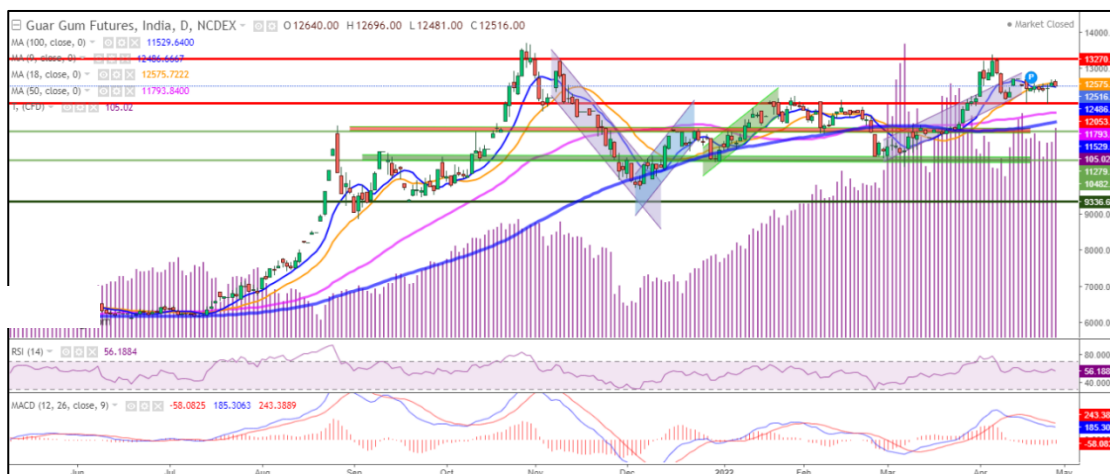
Technical Commentary:



- As seen in above chart guar seed posted loss on long liquidation and has formed inverted hammer candle, green histogram indicates crude oil price movement (without axis).
- During the day guar seed posted 0.17% loss, during the day, market made low at 6327 and high at 6400 and closed at 6343.
- MACD cross over and DIF indicating weak bias.
- RSI has at 50, indicating steady to firm buying strength.
- Market participants are recommended to wait to buy near 6200-6250 (100 DMA)

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	6150	6000	6343	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Wait	--	--	--	--

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2022
Technical Chart:

Technical Commentary:

- As seen in above chart guar gum posted loss on long liquidation currently taking support of 9 DMA, violet histogram indicates crude oil price movement (without axis).
- During the day Guar gum posted 0.60% loss, market made low at 12481, high at 12699 and closed at 12528.
- Trading above 50 and 100 DMA can be characterized as long term support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 56 indicating, firm buying strength.
- Market Participants are recommended to wait to buy near demand zone of 12000-12100.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	12000	11800	12528	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Wait	--	--	--	--

* Do not carry-forward the position next day.

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