

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2022

Technical Chart:

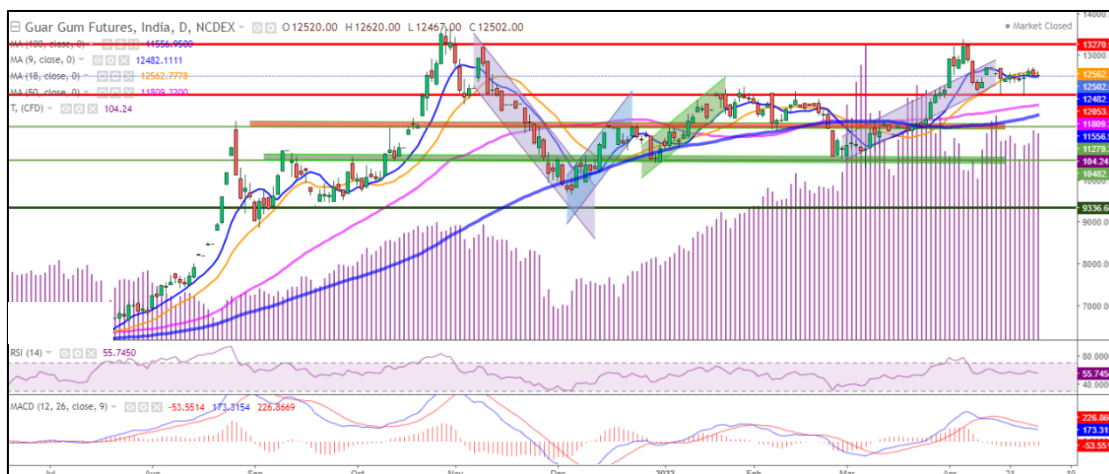
Technical Commentary:



- As seen in above chart guar seed posted loss on long liquidation, green histogram indicates crude oil price movement (without axis).
- During the day guar seed posted 0.22% loss, during the day, market made low at 6310 and high at 6375 and closed at 6329.
- MACD cross over and DIF indicating weak bias.
- RSI has at 49, indicating steady to weak buying strength.
- Market participants are recommended to wait to buy near 6200-6250 (100 DMA).

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	6150	6000	6329	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Wait	--	--	--	--

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2022
Technical Chart:

Technical Commentary:

- As seen in above chart guar gum posted loss on long liquidation currently taking support of 9 DMA, violet histogram indicates crude oil price movement (without axis).
- During the day Guar gum posted 0.21% loss, market made low at 12467, high at 12620 and closed at 12502.
- Trading above 50 and 100 DMA can be characterized as long term support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 55 indicating, firm buying strength.
- Market Participants are recommended to wait to buy near demand zone of 12000-12100.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	12000	11800	12502	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Wait	--	--	--	--

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited