

Commodity: Guar seed  
 Contract: May

Exchange: NCDEX  
 Expiry: May 20th, 2022

### Technical Chart:

### Technical Commentary:



- As seen in the above chart, prices are making lower lows and moving in falling wedge pattern and is converging, breakout on either side may give new direction to the market.
- Trading below 9 and 18 DMA indicating weak sentiments in the market.
- During the week, Guar seed went down by 1.47% and closed at 6238 during the week Guar seed made low of 6134 and a high of 6321.
- MACD cross over and DIF indicating weak momentum.
- RSI has declined to 44, indicating weak buying strength
- Market participants are recommended to wait for change in trend to buy near demand zone of 6200-6250 (100 DMA support).

Green histogram indicates crude oil price movement (without axis).

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	6150	6000	6238	6500	6700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Wait	--	--	--	--

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2022**
**Technical Chart:**

**Technical Commentary:**

- As seen in above chart guar gum posted loss on long liquidation currently taking support of 12000, violet histogram indicates crude oil price movement (without axis).
- During the day Guar gum posted 2.57% loss, market made low at 12031, high at 12420 and closed at 12173.
- Trading above 50 and 100 DMA can be characterized as long term support.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI has declined to 46 indicating weak buying strength.
- Market Participants are recommended to wait for trend shift to buy near demand zone of 12000-12100.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	12000	11800	12173	12800	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Wait	--	--	--	--

\* Do not carry-forward the position next day.

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