

Commodity: Guar seed Exchange: NCDEX
Contract: June Expiry: June 20th, 2022

## Technical Chart:

## **Technical Commentary:**



- As seen in the above chart, market has made lower lows and lower highs, and currently trading below 9,18, 50 and 100 DMA, indicating weak sentiments.
- During the week, Guar seed went down by 2.52% and closed at 6067 during the week Guar seed made low of 6035 and a high of 6254.
- MACD cross over and DIF indicating weak momentum.
- RSI has declined to 37, indicating weak buying strength.

Orange histogram indicates crude oil price movement (without axis).

			<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	June	6000	5800	6067	6300	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6100	6050	6000	6150

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
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## **Technical Commentary:**

- As seen in above chart market is making lower lows and lower highs, trading below 9,18 and
   50 DMA indicating weak momentum.
- During the day Guar gum posted 3.04% loss, market made low at 11680, high at 12250 and closed at 11789.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI has declined to 40 indicating weak buying strength.
- \*violet histogram indicates crude oil price movement (without axis).

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11500	11700	11789	12000	12200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11800	11700	11500	11850

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer