

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in the above chart, market has taken support from support level of 5800-5900. Currently making lower lows and lower highs, indicating weak sentiments.
- During the week, Guar seed went down by 1.63% and closed at 6018 during the day Guar seed made low of 5988 and a high of 6118.
- MACD cross over and DIF indicating weak momentum.
- RSI has declined to 29, indicating weak buying strength.
- Market participants are recommended to wait for trend reversal to buy near demand zone of 5800-5900.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	6018	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Wait	--	--	--	--

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2022
Technical Chart:

Red histogram indicates crude oil price movement (without axis).


Technical Commentary:

- As seen in above chart market is making lower lows and lower highs, indicating weak sentiments.
- During the day Guar gum posted 2.80% loss, market made low at 11422, high at 11800 and closed at 11489.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI has declined to 31 indicating weak buying strength.
- Market participants are recommended to wait for trend reversal to buy near 11000-11100.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11200	11500	11489	11700	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Wait	--	--	--	--

* Do not carry-forward the position next day.

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