

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in the above chart, market has taken support from support level of 5800-5900. Currently making lower lows and lower highs, trading below 9, 18 and 100 DMA, indicating weak sentiments.
- During the week, Guar seed went up by 1.36% and closed at 6,016 during the day Guar seed made low of 6,006 and a high of 6,115.
- MACD cross over and DIF indicating weak momentum.
- RSI has declined to 35, indicating weak buying strength.
- Market participants are recommended to wait for trend reversal to buy near demand zone of 5800-5900.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	6,016	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Wait				

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: June Expiry: June 20th, 2022



Technical Commentary:

- As seen in above chart market has rebounded from support level, However weak sentiments still prevailing.
- During the day Guar gum posted 1.56% gain, market made low at 11453, high at 11700 and closed at 11668.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI has declined to 38 indicating weak buying strength.
- Market participants are recommended to wait for trend reversal to buy near 11000-11100.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11500	11000	11668	11700	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Wait				

^{*} Do not carry-forward the position next day.

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