

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in the above chart, market has taken support from support level of 5800-5900. However, still trading below 9, 18 and 100 DMA, indicating weak sentiments.
- During the day, Guar seed went up by 0.57% and closed at 6,135 during the day Guar seed made low of 6,063 and a high of 6,175.
- MACD cross over and DIF indicating weak momentum.
- RSI has marginally improved at 42, still indicating weak buying strength.
- Market participants are recommended to wait for trend reversal to buy.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	6135	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Wait	--	--	--	--

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart market has rebounded from support level, However weak sentiments still prevailing.
- During the day Guar gum posted 0.79% gain, market made low at 11576, high at 11840 and closed at 11760.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI has improved to 41 and still indicating weak buying strength.
- Market participants are recommended to wait for trend reversal for buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11500	11000	11760	11700	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Wait	--	--	--	--

* Do not carry-forward the position next day.

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