

Commodity: Guar seed
 Contract: June

Exchange: NCDEX
 Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As seen in the above chart, market is facing resistance at 6200. And trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went down by 1.63% and closed at 6,052 during the day Guar seed made low of 6,041 and a high of 6,148.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 40, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	6052	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6100	6050	6000	6150

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart market is facing resistance of 18 DMA and trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 1.57% loss, market made low at 11592, high at 11811 and closed at 11616.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 41 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11300	11200	11616	11800	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11650-11700	11600	11500	11750

* Do not carry-forward the position next day.

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