AW AGRIWATCH

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



- As seen in the above chart, market is facing resistance at 6200. And trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went up by 0.63% and closed at 6,090 during the day Guar seed made low of 6,025 and a high of 6,115.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 40, indicating weak buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	June	5700	5800	6090	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6100	6050	6000	6150

* Do not carry-forward the position next day.

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Commodity: Guar Gum Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



Technical Commentary:

- As seen in above chart market is facing resistance of 11800 and trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 1.19% gain, market made low at 11570, high at 11811 and closed at 11754.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 44 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	June	11300	11200	11754	12000	12200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11700-	11600	11500	11800
Guar Guin				11750			

* Do not carry-forward the position next day.

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