

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As depicted in the above chart, market is facing resistance at 6200, heading towards support level of 5900. And trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went down by 0.27% and closed at 5,960 during the day Guar seed made low of 5,960 and a high of 6,019.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 41, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	5976	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6000	5950	5900	6050

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2022
Technical Chart:

Technical Commentary:

- As seen in above chart market is facing resistance of 11800 and support at 11300, trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 0.10% loss, market made low at 11485, high at 11717 and closed at 11582.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 41 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11300	11200	11582	11600	11800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11600	11550	11500	11650

* Do not carry-forward the position next day.

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