

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As depicted in the above chart, market is facing resistance at 6200, heading towards support level of 5900. And trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went down by 0.27% and closed at 5,960 during the day Guar seed made low of 5,960 and a high of 6,019.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 41, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	5976	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6000	5950	5900	6050

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart market is facing resistance of 11800 and support at 11300, trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 0.10% loss, market made low at 11485, high at 11717 and closed at 11582.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 41 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11300	11200	11582	11600	11800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11600	11550	11500	11650

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2022 Indian Agribusiness Systems Limited