

Commodity: Guar seed Exchange: NCDEX
Contract: June Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As depicted in the above chart, market has rebounded from 5900 levels, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went up by 0.92% and closed at 6,029 during the day Guar seed made low of 5,940 and a high of 6,100.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 41, indicating weak buying strength.

			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5700	5800	6029	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6050	5950	5900	6100

^{*} Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: June Expiry: June 20th, 2022



Technical Commentary:

- As seen in above chart market is moving range bound between 11500 and 11800 and trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 0.85% gain, market made low at 11545, high at 11750 and closed at 11724.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 45 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	11300	11200	11724	12000	12200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11750	11700	11600	11800

^{*} Do not carry-forward the position next day.

Disclaimer