# AW AGRIWATCH

Guar Technical Report 26 May, 2022

### Commodity: Guar seed Contract: June

### Exchange: NCDEX Expiry: June 20th, 2022



- As depicted in the above chart, market is trading above support level of 5900, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went marginally down by 0.83% and closed at 5,980 during the day Guar seed made low of 5967 and a high of 6,040.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 41, indicating weak buying strength.

			<b>S1</b>	S2	РСР	R1	R2
Guar Seed	NCDEX	June	5700	5800	5980	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6000	5950	5900	6050

\* Do not carry-forward the position next day.

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Guar Technical Report 26 May, 2022

#### Commodity: Guar Gum Contract: June

### Exchange: NCDEX Expiry: June 20th, 2022



### **Technical Commentary:**

- As seen in above chart market is moving range bound between 11500 and 11800 and trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 1.03% loss, market made low at 11531, high at 11714 and closed at 11564.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 41 indicating weak buying strength.

Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Guar Gum	NCDEX	June	11300	11200	11564	11800	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11600	11500	11400	11650

\* Do not carry-forward the position next day.

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