AW AGRIWATCH

Guar Technical Report 26 May, 2022

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



- As depicted in the above chart, market is trading above support level of 5900, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went marginally down by 0.83% and closed at 5,980 during the day Guar seed made low of 5967 and a high of 6,040.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 41, indicating weak buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	June	5700	5800	5980	6200	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	6000	5950	5900	6050

* Do not carry-forward the position next day.

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Guar Technical Report 26 May, 2022

Commodity: Guar Gum Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



Technical Commentary:

- As seen in above chart market is moving range bound between 11500 and 11800 and trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 1.03% loss, market made low at 11531, high at 11714 and closed at 11564.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 41 indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Guar Gum	NCDEX	June	11300	11200	11564	11800	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	11600	11500	11400	11650

* Do not carry-forward the position next day.

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