AW AGRIWATCH

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



- As depicted in the above chart, market is trading above support level of 5900, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went marginally up by 0.42% and closed at 6,005 during the day Guar seed made low of 5967 and a high of 6,015.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 41, indicating weak buying strength.

		S1	S2	РСР	R1	R2
NCDEX	June	5700	5800	6005	6200	6500
Intraday Trade Call		Call	Entry	T1	T2	SL
NCDEX	June	Sell	6020	5950	5900	6050
	day Trade Call	day Trade Call	NCDEX June 5700 day Trade Call Call	NCDEX June 5700 5800 day Trade Call Call Entry	NCDEXJune570058006005day Trade CallCallEntryT1	NCDEX June 5700 5800 6005 6200 day Trade Call Call Entry T1 T2

* Do not carry-forward the position next day.

AW AGRIWATCH

Guar Technical Report 27 May, 2022

Commodity: Guar Gum Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



Technical Commentary:

- As seen in above chart market is moving range bound between 11500 and 11800 and trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 0.57% gain, market made low at 11421, high at 11636 and closed at 11630.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 41 indicating weak buying strength.

Intraday Supports & Resistances		S1	S2	РСР	R1	R2	
Guar Gum	NCDEX	June	11500	11300	11630	11800	12000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Gum	NCDEX	June	Sell	11650	11600	11550	11700

* Do not carry-forward the position next day.

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