

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:

Technical Commentary:



- As depicted in the above chart, market is trading above support level of 5700, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went up by 0.52% and closed at 5,799 during the day Guar seed made low of 5,732 and a high of 5,813.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 32, indicating weak buying strength.

| | | | S1 | S2 | PCP | R1 | R2 |
|---------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | June | 5500 | 5600 | 5799 | 5900 | 6000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar seed | NCDEX | June | Sell | 5800 | 5750 | 5700 | 5850 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2022

Technical Chart:



Technical Commentary:

- As seen in above chart market is in down trend and trading above support level of 10800, trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 1.15% gain, market made low at 10850, high at 11310 and closed at 11000.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 30 indicating weak buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|-------|-------|-------|
| Guar Gum | NCDEX | June | 10700 | 10600 | 11000 | 11200 | 11300 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | June | Sell | 11000 | 10900 | 10800 | 11050 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2022 Indian Agribusiness Systems Limited