AW AGRIWATCH

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



- As depicted in the above chart, market is trading above support level of 5700, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went down by 1.02% and closed at 5,740, during the day Guar seed made low of 5,734 and a high of 5,803.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 30, indicating weak buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	June	5500	5600	5740	5900	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	5750	5700	5650	5800

* Do not carry-forward the position next day.

AW AGRIWATCH

Guar Technical Report 06 June, 2022

Commodity: Guar Gum Contract: June

Exchange: NCDEX Expiry: June 20th, 2022



Technical Commentary:

- As seen in above chart market is in down trend and trading above support level of 10800, trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 0.41% loss, market made low at 11063, high at 11180 and closed at 11094.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 35 indicating weak buying strength.

Intraday Supports & Resistances			S2	РСР	R1	R2
NCDEX	June	10700	10600	11094	11200	11300
Intraday Trade Call			Entry	T1	T2	SL
NCDEX	June	Sell	11100	11000	10900	11150
	NCDEX	NCDEX June	NCDEX June 10700	NCDEX June 10700 10600 I Call Entry	NCDEX June 10700 10600 11094 I Call Entry T1	NCDEX June 10700 10600 11094 11200 I Call Entry T1 T2

* Do not carry-forward the position next day.

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