

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: July 20th, 2022



- As depicted in the above chart, market is trading above support level of 5700, and trading below 9, 18, 50 and 100 DMA indicating weak sentiments.
- During the day, Guar seed went down by 1.08% and closed at 5,668, during the day Guar seed made low of 5,654 and a high of 5,770.
- MACD cross over and DIF indicating weak momentum.
- RSI is at 27, indicating weak buying strength.

			S1	S2	РСР	R1	R2
Guar Seed	NCDEX	July	5500	5600	5668	5800	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	Sell	5700	5650	5600	5750

* Do not carry-forward the position next day.

AW AGRIWATCH

Guar Technical Report 07 June, 2022

Commodity: Guar Gum Contract: July

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Technical Commentary:

- As seen in above chart market is in down trend and trading above support level of 10800, trading below 9, 18, 50 and 100 DMA, indicating weak sentiments.
- During the day Guar gum posted 1.47% loss, market made low at 11059, high at 11303 and closed at 11075.
- MACD cross over and DIF indicating a steady to weak momentum.
- RSI at 32 indicating weak buying strength.

Intraday Supports & Resistances			S2	РСР	R1	R2
NCDEX	July	10800	10500	11075	11200	11300
Intraday Trade Call			Entry	T1	T2	SL
NCDEX	July	Sell	11100	11050	11000	11150
	NCDEX	NCDEX July	NCDEX July 10800	NCDEX July 10800 10500 I Call Entry	NCDEX July 10800 10500 11075 I Call Entry T1	NCDEX July 10800 10500 11075 11200 I Call Entry T1 T2

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